

# THE INCIDENT REPORT

a monthly newsletter from Districts Mutual Insurance

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## **THE DEC PAGE:** Accidents Happen - Student Accident Insurance

STEVEN STOEGER-MOORE, EXECUTIVE VP - DMI

Young adults ages 19-29 are the fastest growing segment of the US population with no health insurance coverage. Benefit related coverage often extends from the parents' job. However unless the young adult is a full time student coverage typically ends at 19. In 2006 about 1 in 3 in the above age range had no coverage. That's 13.7 million young adults with no medical coverage.

If an accidental injury occurs during instruction often times the student expects the College to pay. I would submit that the College is not obligated to make payment unless there was negligence that led to the loss.

The Colleges' Risk Managers Group has extensively researched a Student Accident Insurance Program initially targeted for students in practicum. Given the Wisconsin Technical College student population age and the large number of part time enrollees an accident insurance plan is a highly desirable alternative for providing medical coverage for practicum students at a very minimal cost.

To receive more important information on the Student Accident Insurance Program - I urge you to participate in a DMI Presents...webinar on February 6th from 10:30 - 11:45 a.m. Watch for the URL address and phone number and join the discussion! Each College needs to seriously consider the Student Accident Insurance Program and make it available for all students in practicum.



### Quote of the Month

A pessimist is one who makes difficulties of his opportunities and an optimist who makes opportunities of his difficulties.

Harry S. Truman

## **BRIGHT IDEAS:** The Laws of Lifetime Growth - Lauryn Franzoni

I never start my sentences with "always." Well, almost never. Here are 10 exceptions—the laws of lifetime growth. I'd love to claim credit for the notions, but they come from The Strategic Coach, Inc. (sstrategiccoach.com).

1. Always make your future bigger than your past.
2. Always make your learning greater than your experience.
3. Always make your contribution bigger than your reward.
4. Always make your performance greater than your applause.
5. Always make your gratitude greater than your success.
6. Always make your enjoyment greater than your effort.
7. Always make your cooperation greater than your status.
8. Always make your confidence greater than your comfort.
9. Always make your purpose greater than your money.
10. Always make your questions bigger than your answers.



Insuring Risk - Sharing Rewards

# News, Announcements, etc...

## News / Announcements:

<b>QUARTERLY MEETINGS</b>	
WTCS Risk & Loss Committee Meeting	Thursday, January 22 <sup>nd</sup> - 9 a.m. WTCS Foundation Office, Waunakee, WI
DMI Board of Directors	Thursday, January 22 <sup>nd</sup> - 2 p.m. WTCS Foundation Office, Waunakee, WI
DMI Risk Manager Group	Friday, January 23 <sup>rd</sup> - 9 a.m. WTCS Foundation Office, Waunakee, WI

### DMI Presents...Date and Format Change

The previously scheduled DMI Presents...(ITV) for February 13th has been rescheduled to a webinar on February 6th, 10:30 - 11:45 a.m. (the originally scheduled date/time for those of you that may recall). Connection information will be forthcoming as the date approaches. The topic will be the Student Accident Insurance Program. We encourage everyone to make the time to attend this important discussion.

### Regulators' ID Theft-Awareness Brochure Available

The Federal Deposit Insurance Corporation, Board of Governors of the Federal Reserve System and other regulatory bodies are offering a revised version of You Have the Power to Stop Identity Theft (click on the box to visit the link). The brochure advises consumers on avoiding phishing scams and other ways to prevent and resolve identity theft-related crimes.

### 2008 Costly Year for Disasters

2008 will most likely rank as the second most costly year for natural disasters. According to Munichre losses in 2008 were \$160 billion. The costliest year on record was 2005 with losses totaling \$220 billion (of that Hurricane Katrina contributed \$41 billion). Cyclone Nargis struck Myanmar causing an estimated 84,500 deaths. The most expense loss was the May earthquake in China. Since the 1980's earthquakes have risen by about 50% and weather related hazards such as major floods have increased by as much as 350% while those from wind storms have doubled (source UN Environmental Programme). The changing conditions are likely to impact developing and vulnerable countries with higher costs of insurance.

## Crawlin' the Web

If you have any suggestions for information you would like to see posted on the DMI Website - or - if you have problems accessing information for assistance please contact your DMI Representative (see the About DMI / Members Section on the DMI website) - or e-mail [geri@districtsmutualinsurance.com](mailto:geri@districtsmutualinsurance.com).

*Did you know that the following resources can be found on the DMI website?*

**15 resources on the containing and dealing with the flu**

*(Hot Topics - Pandemic Flu Resources)*

**8 resources on HAZ MAT and Secondary Container Labeling**

*(Consultant Reports - Hazardous Materials Information)*

*Insuring Risk - Sharing Rewards*

