

DMI Property and Content Values by District

January 2007



Several months ago all DMI member Colleges were invited to participate in an effort to quantify for underwriting purposes the value of College owned contents. A software based survey tool was developed that quantified by educational program a cost of reproduction new per square foot for contents. The intent of the contents Valuation Model was to determine an equitable rating method for contents that could be assigned based on a percent of the appraised building value.

DMI assembled and analyzed the survey data and compiled a summary of the twelve College responses (see table below).

At the DMI Board of Director meeting on January 25, 2007 the Contents Valuation Modeling project results were reviewed. After discussion the Board adopted for use a contents value of 50% of the building value for underwriting purposes this guideline will be employed as data is gathered effective with the 7/1/07 renewal.

This contents modeling valuation method will significantly streamline the underwriting data gathering required by the member Colleges. If you have any questions please contact the DMI offices – steve@districtsmutualinsurance.com or (262) 268-6954.

DISTRICT	CAMPUS	CRN VALUE	BLDG VALUE	CRN/BLDG VALUE
Blackhawk Technical College	MONROE	\$2,053,420	\$2,999,373	68.5%
	CENTRAL	\$26,180,590	\$38,332,950	68.3%
	GRAND TOTAL:	\$28,234,010	\$41,332,323	68.3%
Chippewa Valley Technical College	CHIPPEWA FALLS	\$779,955	\$4,609,294	16.9%
	EAU CLAIRE	\$27,657,985	\$64,308,302	43.0%
	MENOMONIE	\$1,174,915	\$2,668,402	44.0%
	NEILLSVILLE	\$169,705	\$462,596	36.7%
	RIVER FALLS	\$1,003,910	\$2,631,486	38.1%
	GRAND TOTAL:	\$30,786,470	\$74,680,080	41.2%
Gateway Technical College	KENOSHA	\$22,007,263	\$44,940,493	49.0%
	BURLINGTON	\$769,400	\$4,600,000	16.7%
	ELKHORN	\$2,741,825	\$13,859,098	19.8%
	RACINE	\$19,372,665	\$36,201,926	53.5%
	STURTEVANT	\$1,260,000	\$5,206,565	24.2%
	GRAND TOTAL:	\$46,151,153	\$104,808,082	44.0%
Lakeshore Technical College	CLEVELAND	\$20,171,725	\$43,301,900	46.6%
	MANITOWOC	\$323,430	\$24,647	1312.2%
	SHEBOYGAN	\$716,400	\$51,995	1377.8%
	GRAND TOTAL:	\$21,211,555	\$43,378,542	48.9%
Madison Area Technical College	MADISON	\$17,057,141	\$44,948,818	37.9%
	FORT ATKINSON	\$1,169,969	\$47,297,348	2.5%
	PORTAGE	\$802,796	\$2,086,394	38.5%
	REEDSBURG	\$1,065,254	\$2,630,731	40.5%
	WATERTOWN	\$1,533,973	\$3,115,687	49.2%
	GRAND TOTAL:	\$21,629,133	\$100,078,978	21.6%
Mid-State Technical College	WISCONSIN RAPIDS	\$15,927,475	\$29,347,947	54.3%
	MARSHFIELD	\$6,986,270	\$4,814,699	145.1%
	STEVENS POINT	\$1,710,775	\$4,693,645	36.4%
	ADAMS	\$240,785	\$968,495	24.9%
	GRAND TOTAL:	\$24,865,305	\$39,824,786	62.4%
Moraine Park Technical College	FOND DU LAC	\$30,330,011	\$33,250,000	91.2%
	BEAVER DAM	\$3,612,001	\$6,948,000	52.0%
	WEST BEND	\$8,621,223	\$18,000,000	47.9%
	GRAND TOTAL:	\$42,563,235	\$58,198,000	73.1%
Nicolet Technical College	Rhineland	\$6,874,113	\$18,433,830	37.3%
GRAND TOTAL:	\$6,874,113	\$18,433,830	37.3%	
Northeast Wisconsin Technical College	GREEN BAY	\$50,402,560	\$104,523,941	48.2%
	MARINETTE	\$5,797,890	\$9,390,210	61.7%
	SHAWANO	\$439,395	\$1,529,822	28.7%
	STURGEON BAY	\$3,683,220	\$7,709,099	47.8%
	REGIONAL CENTERS	\$575,000	\$0	---
	GRAND TOTAL:	\$74,646,291	\$160,020,732	46.6%
Southwest Wisconsin Technical College	GRAND TOTAL:	\$17,689,777	\$26,503,291	66.7%
Waukesha County Technical College	PEWAUKEE	\$38,312,705	\$94,283,020	40.6%
	WAUKESHA	\$1,447,980	\$5,554,246	26.1%
	MENOMONEE FALLS	\$100,560	\$0	---
	GRAND TOTAL:	\$39,861,245	\$99,837,266	39.9%
Western Technical College	LACROSSE	\$55,796,110	\$66,554,346	83.8%
	INDEPENDENCE	\$632,785	\$806,052	78.5%
	BLACK RIVER FALLS	\$977,570	\$921,836	106.0%
	SPARTA	\$1,111,220	\$3,084,742	36.0%
	TOMAH	\$1,776,825	\$1,679,796	105.8%
	VIROQUA	\$1,378,075	\$2,739,129	50.3%
	GRAND TOTAL:	\$61,672,585	\$75,785,901	81.4%
	TOTAL FOR ALL RESPONDING DISTRICTS		\$416,184,872	\$842,881,811
AVERAGE ALL TOTALS (Totals / 12)		\$ 34,682,073	\$ 70,240,151	54.0%

NOTE: All property values were taken from the Property Pro - Statement of Values Report supplied by Arthur J. Gallagher on October 2, 2006.