



NEWS Release

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Technical college self insurance group recognized for outstanding fiscal management

MADISON – The Wisconsin Technical Colleges’ Districts’ Mutual Insurance (DMI) Company has received a national Award of Excellence from the Government Finance Officers Association (GFOA). The “Excellence in Management & Delivery of Services Award,” which recognizes outstanding fiscal management in the area of government finance, was presented by the 16,000 member organization at its annual conference in San Antonio last month.

“This is another positive example of our colleges collaborating to be more cost effective for taxpayers,” said Dan Clancy, Wisconsin Technical College System president. “The award was given to DMI in recognition of the enhanced insurance coverage DMI provides to our colleges, the significant long term cost savings over traditional insurance programs, and the cost containment of what would otherwise have been increased insurance expenditures,” Clancy added.

DMI was formed a year ago as a municipal insurance company in an effort to contain costs of property, general liability, worker compensation and other ancillary insurance for the 16 technical colleges. By creating DMI, the colleges anticipate significant, long-term cost savings to help offset future potential increases in college insurance costs.

Kevin Myren, chief financial officer at Madison Area Technical College, accepted the award as president of the DMI Board of Directors. This was the only award of excellence given in the “Management & Delivery of Services” category and the only award given to educational institutions. Award winners in four other categories were either municipalities or state units of government.

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During its first year of operation, DMI also received the “Exemplary Practices Award” from the Community Colleges Business Officers and was a finalist for the College Futures Assembly “Bellwether Award” for outstanding and innovative programs.

Wisconsin’s Technical Colleges offer more than 300 programs to community residents who receive two-year associate degrees, one- and two-year technical diplomas and short-term technical diplomas. Wisconsin’s business and industry turn to the technical colleges for customized training and technical assistance. One out of every nine adults in the state uses the 16 technical colleges for career preparation and continuing education each year. Find more about educational programs at www.witechcolleges.org.

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